

BK 990PG2081

EXHIBIT "A"

LEGAL DESCRIPTION:

The South 182.9 feet of the North 765.8 feet of the Southeast quarter of Section 08, Township 16 North, Range 3 East of the W.M. in Pierce County, Washington.

Except the East 30.0 feet for county road, (8th Ave. South)
(Being Lot 2 of unrecorded large lot)

Together with an easement for ingress, egress, and utilities 40.0 feet in width over, under, and across the South 20.0 feet of the North 1914.5 feet and the North 20.0 feet of the South 382.9 feet of the North 2297.4 feet of the Southeast quarter of Section 08, Township 16 North, Range 3 East of the W.M. Pierce County, Washington.

Also together with an easement for ingress, egress, and utilities 40.0 feet in width over, under, and across the West 40.0 feet of the Southeast quarter of Section 08, Township 16 North, Range 3 East of the W.M. Pierce County, Washington.

Except the North 182.9 feet and except the South 415.6 feet of the West 40.0 feet thereof.

SUBJECT TO:

1) The lands described herein are designated on the tax rolls as forest land, and the land value reduced pursuant to RCW 84.33 the timber located thereon is not taxed as real property but will be subject to collection of a tax upon harvesting thereof. In the event that said property is removed from its present designation of forest land it may become liable to assessment of a compensating tax for prior years. Any sale or transfer of said property requires completion of an application and submission to the County Assessor at the time of such sale requesting that the classification be continued. If the proposed transaction involves a sale of the property so classified or designated, there will be additional requirements regarding the Real Estate Excise Tax Affidavit. Please contact Pierce County Records Section or the company for additional information.

2) Contract of Sale and the terms and conditions thereof:
 Seller: Richard Graham, as receiver for the F. A. Graham Corporation, a dissolved corporation since September 14, 1987
 Purchaser: Talmo, Inc., a Washington corporation
 Recorded: August 30, 1990
 Recording Number: 9009300164
 Excise Tax Number: 763142

Said Contract is a re-recording of Contract recorded under recording number 9006010451.

Affects: Includes other property

3) Order filed May 14, 1990 under Pierce County Superior Court Cause Number 89-2-08653-6 appointing Richard Graham as receiver of the corporation.

4) Land corner record filed under survey numbers 459, 8702270613, 8702270615 and 8702270616.

5) Restrictions, easements and liability to assessments contained in Declaration of Protective Restrictions, Easements and Assessments:
 Recorded: April 30, 1992
 Recording Number: 9204030790

6) Terms and conditions of unrecorded large lot as disclosed by instrument recorded under recording number 9204030790.

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